

April 18th 1895

Dear Mr Watt

I write to confirm the arrangement in regard to Mr Crockett's Cleg Kelly, namely that the retail price at the outset shall exceed \$1 and a half. (\$1.50) that Messrs D Appleton and Co guarantee you on publication an advance of £150 against a royalty of 15% of the retail price of all copies sold subject however to the conditions appended and that Messrs Appleton and Co guarantee a payment to you of at least £150 pounds less a 10% commission for the American serial rights on the completion of serial publication. It is understood however that if the serial rights are sold for a sum in excess of £150 by not less than £50 that the advance to be made by D Appleton and Co against the royalty upon the book rights shall be limited to £100.

It is agreed that the American copyright notice will accompany English serial publication and that you guarantee the American copyright of the book so far as you are able subject however to the fact that the first part about 30,000 words has been published but is to be revised.

It is also agreed that you will furnish corrected copy in ample time for simultaneous book publication here and in England. If no serial sale is possible, then we are to have complete copy in time for nominal publication. .

I understand that serial publication in the Cornhill begins on July 1st and continues for nine months. It is essential in order to affect an American serial sale that we should have copy in final form, or at least a due proportion of the copy, ie, 1/3 before the end of May.

I may add that the cost of type writing the part of the story which you have shown to us will be about \$30. Of this 1/2 will be charged against your account and we will pay one half this payment to be refunded to us if we obtain £200 pounds or more for the serial rights
very truly yours

Ripley Hitchcock